



STATE OF FLORIDA DIVISION OF BOND FINANCE

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Florida Legislature Adopts 2025-26 Budget

Florida's 2025 legislative session ended June 13, 2025, with the State Legislature adopting the General Appropriations Act for Fiscal Year 2025-26 (the "2025-26 Budget") totaling \$115.14 billion. The 2025-26 Budget is approximately \$2.3 billion (2.0%) less than the Fiscal Year 2024-25 budget of \$117.46 billion. The General Fund budget totals approximately \$50.58 billion, representing a 2.4% increase from the current budget, and will be funded primarily from general revenue collections and \$167.1 million in trust fund transfers. The State Legislature also appropriated \$830 million to the Debt Reduction Program for the Division to accelerate the retirement of bonds prior to maturity to further reduce the State's outstanding tax-supported debt.

The 2025-26 Budget is not final until approved by the Governor. The State Legislature will present the 2025-26 Budget to the Governor, at which time, he will have the opportunity to veto individual line-item appropriations before the budget is finalized.

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The Division of Bond Finance provides the financial, legal, and marketing services necessary for the issuance and sale of bonds for the State of Florida and associated entities. More information about the Division can be found at bondfinance.sbafla.com. To stop receiving emails from the Division, respond 'remove' to this email.